



### **DVR Capital announces a strategic cooperation with Tegris and Aforge Finance**

Milan, October 25, 2010 - DVR Capital, an independent merchant bank based in Milan, is delighted to announce that it will cooperate on an exclusive basis with Tegris and Aforge Finance, two independent advisory firms based in New York City and Paris, respectively, on the origination and execution of cross-border transactions between Italy, the US and France.

The combined team of DVR Capital, Tegris and Aforge Finance includes high-profile senior bankers with solid international backgrounds. The team's experience encompasses both large and mid-cap transactions worldwide and spans across M&A, capital markets, acquisition financing and restructuring. As part of this initiative, dedicated Italian-speaking staff will be based in New York at Tegris's offices.

Carlo Daveri, Chairman of DVR Capital, said: "We are excited about this partnership: we believe that having strong European and transatlantic capabilities is a key part of a truly international strategy. The strength of the agreement comes also from a strong strategic and cultural fit: DVR Capital, Tegris and Aforge Finance share an unwavering dedication to clients' needs and professional excellence, and can rely on a broad network with large corporates, private entrepreneurs and financial sponsors."

Robert Berl , who recently joined as Vice Chairman of DVR Capital, said: "We very much look forward to developing this alliance and delivering first-class advisory services to clients in Italy, the US and France, particularly with partners we know well and respect highly. The high potential of the newly-created network is demonstrated by the number of opportunities on which we are already working together."

Ren -Pierre Azria, President and CEO of Tegris, said: "The creation of this network of first class advisors further demonstrates Tegris's international horizon: we now have an even stronger advisory platform to originate and execute transatlantic transactions with some of the most relevant European countries."

Damien Bachelot, Co-President of Aforge Finance, said: "We are delighted to announce this alliance, which will leverage off the strong economic and cultural links between Italy and France, as well as the first class combined expertise of Aforge Finance and DVR Capital. The presence of European staff in New York will further facilitate a continuous dialogue."

### **About DVR Capital ([www.dvrcapital.it](http://www.dvrcapital.it))**

DVR Capital is an independent merchant bank with offices in Milan, London and Warsaw. It is active in M&A advisory, private equity (through its own investment vehicle), special situations and real estate advisory.

Founded by Carlo Daveri in 2007, DVR Capital relies on a top class executive team, a focused international approach and an extensive network of relationships with corporations and private equity funds. In 2010 DVR Capital has already completed twelve transactions, including the acquisition of Minotti Cucine by Opera and the disposal of 61 Italian stores by Carrefour; in addition, through its investment vehicle it has recently acquired a stake in Barovier & Toso, a Murano-based producer of top-class glassworks and chandeliers.

### **About Tegris ([www.tegrisadvisors.com](http://www.tegrisadvisors.com))**

Tegris is an advisory firm based in New York City and active in M&A, capital raisings and restructurings. Immediately prior to founding Tegris in 2007, Ren -Pierre Azria was Global Partner with Rothschild worldwide and before that was Managing Director of Blackstone Indosuez and President of Financiere Indosuez Inc in New York. Mr. Azria supports a number of charitable organizations, in particular Action Against Hunger, the Southern Poverty Law Center and the American Jewish Committee.

The Tegris team is composed of experienced bankers of high integrity, strong technical competence and diverse cultural backgrounds.

Since its formation, Tegris has advised on large, complex cross-border transactions. In 2009, Tegris advised Liberty Acquisition Holdings (International) Company, a Euronext listed company, on its £4bn business combination with Pearl Group, the 8th largest insurance group in the UK. Pearl Group is now known as Phoenix Holdings Plc and is a FTSE 250 company. Tegris is currently advising Liberty Acquisition Holdings Corporation, a NYSE listed company, on its \$8bn business combination with Grupo Prisa, the world's leading Spanish and Portuguese-language media group in the fields of education, information and entertainment.

### **About Aforge Finance ([www.aforge.com](http://www.aforge.com))**

Founded in 1995 by Damien Bachelot, Aforge Finance is one of the leading advisory firms in France providing both financial and strategic advisory services to corporations and management through its Corporate Finance activity and to individuals and families through its Private Banking and Family Office activity. Aforge Finance's main strategic partner and shareholder is Banque Degroof, a leading private Belgian bank.

Aforge Finance advises industrial groups, private equity firms and family owned companies in their corporate finance activities. With over 120 transactions in the last 4 years Aforge Finance is one of the leading independent "mid-cap" M&A advisory firms in France. The Aforge Corporate Finance team includes over 30 professionals based in Paris, Lyon and New York focused on acquisitions, LBOs, fund raising and exits in the mid-cap market. Transactions have included advising Towerbrook on the purchase of Jimmy Choo, advising the family De Dietrich on the purchase of an industrial equipment company, advising on the sale of Gianfranco Ferré, advising Bridgepoint on the selling of the Marathon Group to De Agostini and the sale by Jean Paul Gaultier of a stake in his business to Hermès.

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