

Uniontrade S.p.A.

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Uniontrade sells 100% of its share

Uniontrade SPA is pleased to announce that on Oct. 31, 2023, it finalized an agreement to sell 100% of its shares to Wismettac Group.

Uniontrade, established in 1985 thanks to the entrepreneurial intuition of its founder, Luigi Sun, in bringing the excellence of food from around the world to Italy, has gone from being a family-run business, which over the years has been able to innovate strongly and become a leader in the sector, to a multinational management, keeping its organizational structure intact.

The Sun family, bound by deep affection to Uniontrade, proudly welcomes the entry of Wismettac that, flanked by the managerial continuity of Luigi's son, Jun Jie Sun, General Manager, will enable the company to aspire to much more ambitious goals.

The company, with its strong presence in the Italian market and a young, dynamic and innovative team of people, fits well with the business strategy of Wismettac, which aims to become the leading European player in the ethnic food distribution.

The entry of Uniontrade into Wismettac Group is, therefore, not only an opportunity to consolidate and enhance existing synergies, but also a chance to explore new avenues and new business horizons.

The Sun family would like to thank all its employees, partners, and customers for the trust and support throughout the years, and looks forward to the future within the Group with optimism and enthusiasm.

Thus, the entire Uniontrade team joins the Wismettac structure as a first step toward the recently announced mid-term goal of the Japanese multinational: "Become a world renowned global food solution company".