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Hutton Collins invests €50m in Dedalus Group

Hutton Collins, a leading provider of preferred capital, has signed an agreement to invest €50 million in Italian healthcare IT systems company Dedalus Group.

Dedalus Group, which has its head office in Florence, is currently the largest healthcare IT business in Italy, with revenues of around €70 million and EBITDA of €17 million. The company does business in 12 countries worldwide and has strengthened its position in recent years, creating an Italian healthcare ICT hub, bringing together over 30 companies in Italy and the rest of the world.

The deal with Hutton Collins will involve the purchase of stakes from outgoing equity investors, as well as financial support for an international expansion plan.

Hutton Collins, a UK based provider of preferred capital, with the aid of DVRCAPITAL, who acted exclusive financial in the transaction, has invested 50 million Euro in Dedalus Group.

DVRCAPITAL's engagement included assisting the investor in negotiating with the target's shareholders and management, analysing the target's performance and elaborating a financial model to support decision making.

Mr. Gualmini, DVRCAPITAL Partner, said: *"The deal turned out to be of great advantage to Dedalus, as the investment made by Hutton Collins not only allowed the exit of some shareholders but also provided the company with the financial resources necessary to boost its expansion abroad."*

"The preferred equity provided by Hutton Collins is not so well-known in Italy and, given its peculiarities, in certain specific situations can represent a very useful financial tool", Mr. Daveri, DVRCAPITAL Chairman and CEO added. LM