

Febr. 24th, 2014 Acquisition International

Hutton Collins signed an agreement to invest 50 million Euro in Dedalus Group

Hutton Collins has invested 50 million Euro in preferred equity in Dedalus Group, a leading Italian healthcare IT company. DVRCAPITAL acted as exclusive financial adviser to Hutton Collins in this transaction

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DEDALUS

Hutton Collins, a UK based provider of preferred capital, signed an agreement to invest €50 million in Dedalus Group, a leading Italian healthcare IT company.



Carlo Daveri

DVRCAPITAL chairman and CEO Carlo Daveri and partner Nicola Gualmini acted as exclusive financial advisers to Hutton Collins in this transaction. In particular, DVRCAPITAL's engagement included assisting the investor in negotiating with the target's shareholders and management, analyzing the target's performance and elaborating a financial model to support decision making.



Nicola Gualmini

Dedalus Group, which has its head office in Florence, is currently the largest healthcare IT business in Italy, with revenues of around €70m and EBITDA of €17m. The company does business in 12 countries worldwide and has strengthened its position in recent years, creating an Italian healthcare ICT hub, bringing together over 30 companies in Italy and the rest of the world.

Mr Gualmini said: *"The deal turned out to be of great advantage to Dedalus, as the investment made by Hutton Collins not only allowed the exit of some shareholders but also provided the company with the financial resources necessary to boost its expansion abroad."*

"The preferred equity provided by Hutton Collins is not so well-known in Italy and, given its peculiarities, in certain specific situations can represent a very useful financial tool", Mr Daveri added.

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