



**Tegris Advisors wins Distressed M&A Deal of the Year Award ([www.tegris.com](http://www.tegris.com))**

New York, March 8, 2011 - Tegris Advisors has received the Distressed M&A Deal of the Year (over \$100MM) Award for the merger of Liberty Acquisition Holdings Corporation ("Liberty Acquisition") and Promotora de Informaciones, S.A. ("Grupo Prisa") at the 5th Annual Turnaround Awards in Palm Beach on March 7, 2011.

The merger of Liberty Acquisition and Grupo Prisa, the world's leading Spanish and Portuguese-language media group, closed on November 29, 2010, and the transaction was valued at \$8 billion based on the enterprise value for the merged entity.

Tegris served as the exclusive M&A advisor to Liberty Acquisition on the transaction. Tegris advised Liberty Acquisition on all aspects of the merger with Prisa, from target selection to the evaluation of transaction structures and the negotiations with the creditors and other stakeholders. Tegris played a key role in designing a deal structure that addressed challenging macro-economic and market conditions as well as specific deal-related complexities.



**About DVR Capital, Tegris and Aforge Finance**

In October 2010 DVR Capital, Tegris and Aforge Finance signed an exclusive agreement according to which the three independent advisory firms will cooperate on the origination and execution of cross-border transactions between Italy, the US and France.

The combined team of DVR Capital, Tegris and Aforge Finance includes high-profile senior bankers with solid international backgrounds. The team's experience encompasses both large and mid-cap transactions worldwide and spans across M&A, capital markets, acquisition financing and restructuring.

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